

STATEMENT OF PURPOSE

RS30502 / H0277

This is the fiscal year 2024 original appropriation bill for the Endowment Fund Investment Board, which is organized under the State Board of Land Commissioners. It appropriates a total of \$872,600 and caps the number of authorized full-time equivalent positions at 4.00.

FISCAL NOTE

	FTP	Gen	Ded	Fed	Total
FY 2023 Original Appropriation	4.00	0	833,500	0	833,500
FY 2023 Estimated Expenditures	4.00	0	833,500	0	833,500
Removal of Onetime Expenditures	0.00	0	(2,000)	0	(2,000)
FY 2024 Base	4.00	0	831,500	0	831,500
Personnel Benefit Costs	0.00	0	1,200	0	1,200
Inflationary Adjustments	0.00	0	12,000	0	12,000
Replacement Items	0.00	0	3,500	0	3,500
Statewide Cost Allocation	0.00	0	6,500	0	6,500
Change in Employee Compensation	0.00	0	12,200	0	12,200
FY 2024 Program Maintenance	4.00	0	866,900	0	866,900
DHR Consolidation	0.00	0	5,700	0	5,700
FY 2024 Total	4.00	0	872,600	0	872,600
Chg from FY 2023 Orig Approp	0.00	0	39,100	0	39,100
% Chg from FY 2023 Orig Approp.	0.0%		4.7%		4.7%

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).